



# PLANNED GIVING OPPORTUNITIES

*Enduring Educational Excellence*



## WHY CONSIDER PLANNED GIVING

Planned Giving is the process of enhancing the economic and tax benefits of making gifts to charity.

It is important that donors take the time to understand the multiple options that are available to them.

Various techniques exist that can either be implemented at death or while still living.

Although many people don't know these techniques exist, they are well documented in the IRS tax code.

Planned Giving allows donors to develop a thought-out legacy that will support their causes and beliefs for many years into the future.

**“ What man really fears is not so much extinction, but extinction with insignificance. ”**

-Ernest Becker



## POTENTIAL DONOR BENEFITS

- › Income Tax Reduction
- › Increased Income
- › Capital Gains Tax Reduction
- › Reduction of Estate Taxes
- › Efficient Philanthropy
- › Planning Assistance
- › Recognition
- › Positive Social Impact

## PLANNING TOOLS

- › Wills and Bequests
- › Gifts of Appreciated Assets (GAA)
- › Charitable Remainder Trusts (CRT)
- › Charitable Lead Trusts (CLT)
- › Life Insurance (LI)
- › Gifts of Retirement Plan Assets (GRPA)

## PLANNING PROCESS

- › Discovery meeting to ascertain goals and objectives
- › Modeling of alternative strategies
- › Coordination of advisors
- › Implementation of strategies
- › Administration support



“ We make a living by what we get, but we make a life by what we give. ”

-Winston Churchill

## **WILLS AND BEQUESTS**

Wills and bequests are easy to understand and implement. The donor reserves the right to change bequests by modifying their last will and testament. With a will or bequest, the donor retains all rights to assets during life.

## **LIFE INSURANCE (LI)**

Life insurance allows the donor to substantially increase the amount of money that they can leave to charity. New and/or existing policies can be utilized. If the insurance policy is given to charity during life, the donor can benefit from an income tax deduction. The donor can benefit from an estate tax deduction if a charity is named the beneficiary but the donor owns policy during life.

## **GIFTS OF RETIREMENT PLAN ASSETS (GRPA)**

With gifts of retirement plan assets, charity is made the beneficiary of some or all of retirement plan assets. This giving option eliminates both income and estate taxes on heavily taxed assets.

## GIFTS OF APPRECIATED ASSETS (GAA)

Donors benefit from a full tax deduction, and avoidance of capital gains tax for assets gifted. Giving gifts of appreciated assets is more cost effective than gifts of cash or by check. Donors can include investments, real estate, business interests, etc. in gifts of appreciated assets.

## CHARITABLE REMAINDER TRUSTS (CRT)

For charitable remainder trusts, an income interest goes to the individual for a period of time and then the remainder interest goes to charity when the income interest ends. Donors can benefit from a partial income tax deduction based on the valuation of the gift. Estate taxes on assets in CRT are eliminated at death. Capital gain tax on sale of asset are avoided in the CRT.

## CHARITABLE LEAD TRUSTS (CLT)

In a charitable lead trust, an income interest goes to the charity for a period of time. The remainder interest goes to the donor(s) when the income interest ends. The donor can benefit from:

- A partial income tax deduction for income directed to charity during life
- A partial estate tax deduction for income directed to charity after death
- The possibility to reduce estate tax on assets to zero
- Deferred inheritance for amounts left after the charity's income interest ends

### If you want...

### Consider...

Increased Income

CRT

Avoidance of Capital Gains Taxes

CRT, GAA

Income Tax Reduction

GAA, CRT, LI

Leave a Legacy at Death

Will Bequest, LI, GRPA

Estate Tax Reduction

CRT, CLT, Will Bequest, GRPA



## *Discovering Promise...*

### *Rewarding Excellence*

The Carson Scholars Fund, Inc. (CSF) was founded by world-renowned Johns Hopkins pediatric neurosurgeon Ben Carson, M.D., and his wife, Candy. The CSF was founded in 1994 to address the education crisis in the United States. The purpose of the Fund is to motivate young people to strive for academic excellence and to use their intellectual and leadership skills to contribute to society.

The Carson Scholars Fund is a national organization with two key initiatives: the Carson Scholars Program and the Ben Carson Reading Project.

**Over 90 cents of every dollar contributed is directly invested into our educational programs.**

**“ The value of a man resides in what he gives and not in what he is capable of receiving. ”**

-Albert Einstein

# INFORMATION FOR YOUR ATTORNEY

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The following information is provided as a resource for your attorney in planning your estates:

- Legal Name:** Carson Scholars Fund, Inc.  
**Address:** 305 W. Chesapeake Ave., Suite 310  
Towson, MD 21204  
**Telephone:** 410.828.1005  
**Fax:** 410.828.1007  
**Tax Status:** The Carson Scholars Fund, Inc. is a tax exempt organization described in section 501(c)(3) of the Internal Revenue Code. Gifts to CSF are deductible for income, gift, and estate tax purposes to the extent permitted by law.  
**Federal ID#:** 52-1851346

The Carson Scholars Fund does not give legal advice and encourages interested parties to consult with an attorney and personal tax advisors for advice particular to their situation.

## NOTIFICATION OF BEQUEST

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For general planning purposes, I am pleased to notify the Carson Scholars Fund that I have arranged for a bequest in the amount of \$ \_\_\_\_\_ to the CSF.

**Signature:** \_\_\_\_\_  
Full name

**Date:** \_\_\_\_\_

## NOTIFICATION OF GIFT INTENTION

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For general planning purposes, I am pleased to notify the Carson Scholars Fund that I have arranged for a gift in the amount of \$ \_\_\_\_\_ to the Carson Scholars Fund. The gift will be transferred to the CSF in the month of \_\_\_\_\_ in the year \_\_\_\_\_.

**Signature:** \_\_\_\_\_  
Full name

**Date:** \_\_\_\_\_

The Carson Scholars Program recognizes and rewards students in grades 4-11 who excel academically and are dedicated to volunteering in their communities. Students are nominated by their schools and honored at one of 9 regional award ceremonies. New scholars receive a \$1,000 scholarship towards college and previous winners are eligible to reapply for Carson Scholar Recognition annually provided that they maintain their academic status and high level of volunteerism. The program is designed to identify and encourage future leaders, and is active in all 50 states.

The Ben Carson Reading Project was created to combat illiteracy and promote leisure reading as a key to unlocking a child's full learning potential. Reading rooms are vibrant spaces located within a school - packed full of the most popular and exciting books. Rooms are typically themed and promote an encouraging attitude towards learning.



**Carson Scholars Fund**

305 W. Chesapeake Ave., Suite 310, Towson, MD 21204

410.828.1005

[www.carsonscholars.org](http://www.carsonscholars.org)