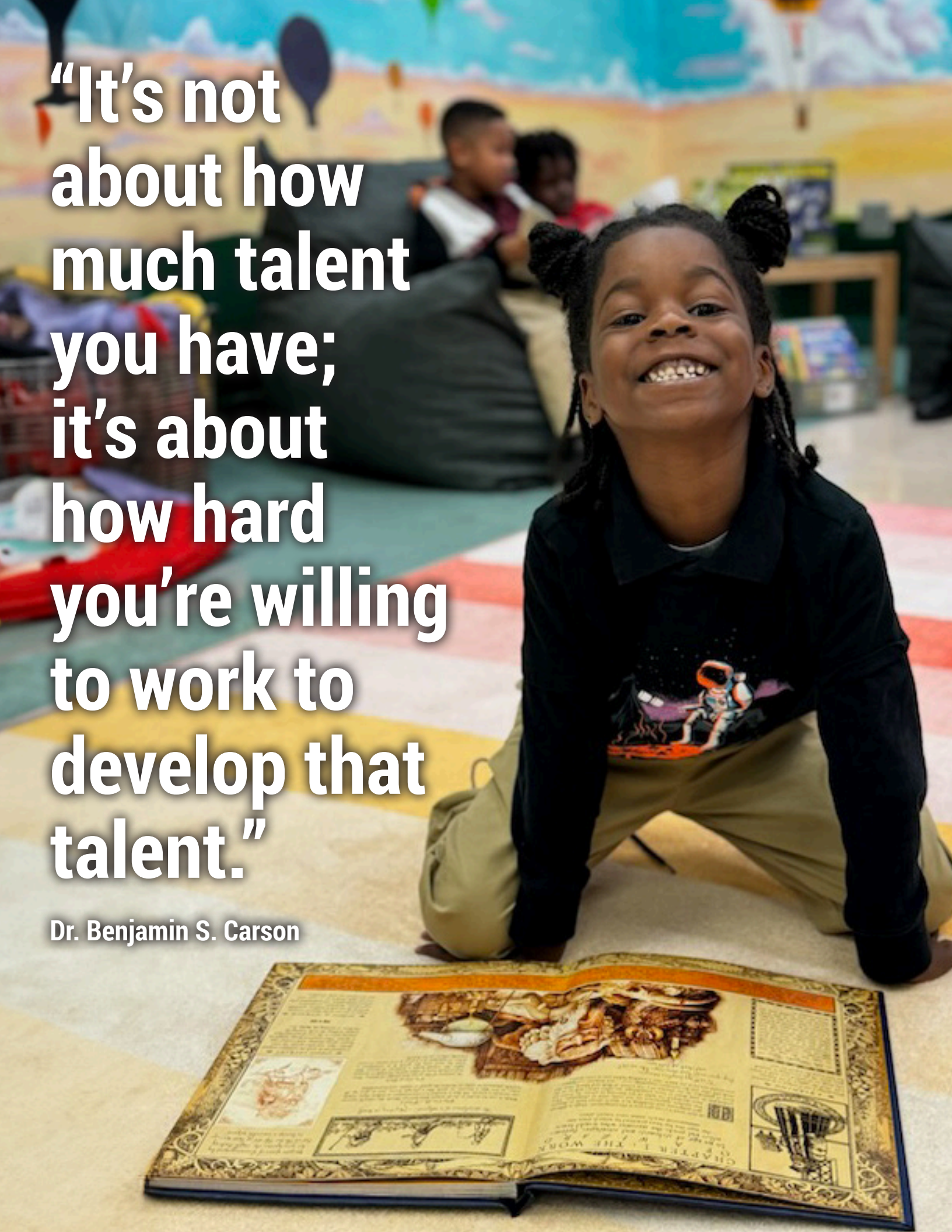




THE CARSON SCHOLARS FUND 2024 ANNUAL REPORT



**“It’s not
about how
much talent
you have;
it’s about
how hard
you’re willing
to work to
develop that
talent.”**

Dr. Benjamin S. Carson

A MESSAGE FROM THE CARSONS

Each year at the Carson Scholars Fund (CSF), our board and staff meet to determine goals and opportunities for the upcoming year. The collective growth of the CSF, and those impacted by our mission, are always in the forefront of our minds. Under the new leadership of Executive Director Katie Coleman, the CSF has embraced a proactive approach to improving both impact and reach. By exploring new avenues to expand our mission’s influence, we are excited to establish a strategic direction to not only sustain but amplify the positive outcomes for the students and families whose lives are impacted by our initiatives.

When we think about what growth signifies, we recognize the pivotal roles families, educators, mentors and community leaders play in shaping the lives of America’s youth. Each of us has influence and the opportunity to leave an indelible mark on the journey of a child, guiding them towards academic excellence and compassionate service. It is heartening to witness that when these values are instilled early on, they ripple outwards to inspire others.

We gather each year to honor our new and recognized Carson Scholars. This year marked the largest group we have celebrated yet. As we gathered across the country to honor the remarkable achievements of 570 new Carson Scholars and 936 recognized scholars, we had the privilege of meeting many of you, alongside our scholars, families and educators.

We were overjoyed to facilitate interactions between our scholars and our esteemed adult guests and honorees. This year was extra special as our alumni played a more prominent role in our banquets, sharing their experiences and illustrating how being Carson Scholars has helped shape their careers and influence their aspirations.

Our commitment to education and community extends further through the Ben Carson/Think Big Reading Project, which has now expanded to over 285 schools nationwide. Each reading room we establish becomes a haven where children can immerse themselves in books purely for pleasure, fostering a love for reading that goes beyond literacy barriers. This program’s success is evidence of the generosity, creativity and dedication of our supporters and volunteers, impacting thousands of children and families with every new reading room opening.

We are deeply grateful for the generosity of our supporters, whose contributions make our initiatives possible. Your gifts of time, resources and encouragement provide hope and confidence to young minds, reinforcing their sense of value and purpose. It is through your steadfast support that we can continue empowering future generations to thrive.

America is known as a nation of tremendous generosity with a heart that is always looking forward. Each of you contributes to this ideal. We look forward to continuing to partner with you to strengthen youth education and leadership in the communities of this great nation.

With heartfelt gratitude,





Table of Contents

About the Carson Scholars Fund	4
Scholarship Program	6
Scholar Spotlights	8
Hall of Fame	9
Patterson HBCU Scholarship	10
Ben Carson/Think Big Reading Project	12
Carson Scholars Awards Banquets	14
Events	16
Donor Spotlight	18
Pittsburgh Chapter Anniversary	20
Volunteers	22
Associate Leadership Council	23
Our People	25
Statement of Financial Position	27
Ways to Give	28



THE CARSON SCHOLARS PROGRAM

The Carson Scholars Program operates on the principle that every child holds the potential for greatness. Collaborating closely with educators, the program identifies and honors students who demonstrate outstanding academic achievement and who prioritize community service. Each scholar awarded receives a \$1,000 college scholarship, nationwide recognition and the encouragement to echo these behaviors through the remainder of their school career.



EMPOWERING AMERICA'S YOUTH TO STAY THE COURSE

Established in 1994 by co-founders Dr. Ben Carson and his wife, Candy, the Carson Scholars Fund was created to reinforce the importance of academic excellence and civic responsibility in the minds of young students, through scholarship and recognition. Six years later a companion program, the Ben Carson/Think Big Reading Project, was launched to combat illiteracy and nurture a love of reading. For 28 years, the Carson Scholars Fund has developed programs that not only recognize students for their academic achievements but also foster a culture that values education and the human spirit.

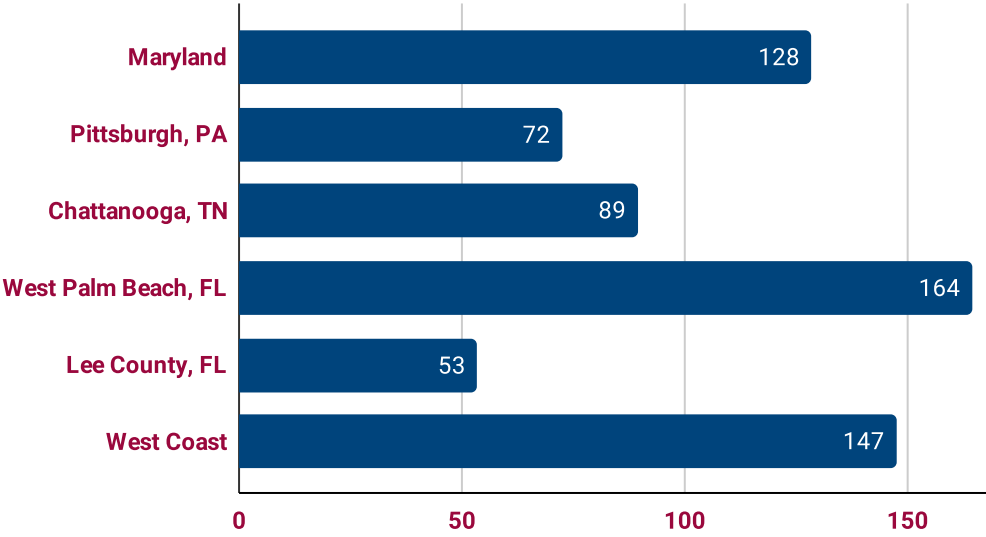
THE BEN CARSON / THINK BIG READING PROJECT

The Ben Carson/Think Big Reading Project complements the Carson Scholars Program by directly addressing illiteracy. Research has demonstrated that achieving proficiency in reading by third grade significantly correlates with lifelong success. By funding reading rooms in schools, designed to encourage relaxation and self-discovery, young students are provided with a vehicle to enjoy reading. This approach promotes confidence, empathy and develops competency, each crucial for a child's development.

SCHOLARSHIP PROGRAM



**2024 CARSON SCHOLAR COMMUNITY SERVICE:
AVERAGE HOURS OF SERVICE PER SCHOLAR BY BANQUET REGION**



570
SCHOLARSHIPS
AWARDED IN 2024

936
SCHOLARS
RECOGNIZED IN 2024

11,619
CARSON SCHOLARSHIPS
AWARDED TO DATE

895
COLLEGES
ATTENDED
BY CARSON
SCHOLARS

\$10+
MILLION
PAID OUT IN
SCHOLARSHIPS
TO DATE



"The opportunity to fully immerse myself in my studies without the constant worry of financial constraints is an invaluable gift. I am excited to continue my education journey, and I assure you that your investment in my future will not be in vain. I aim to make the most out of this scholarship and strive to live up to the faith you have shown in me."

*-- Jessie Baxter
2024 Carson Scholar*



84% of both new and recognized Carson Scholars in 2024 achieved a GPA of 4.0 or higher.



In the past decade, we've seen a 33% rise in returning scholars in CSF's recognition program. These individuals, already honored with scholarships, continue to exemplify the Carson Scholar spirit.

SPOTLIGHT ON EXCELLENCE:

CELEBRATING A FEW OF OUR GRADUATING SCHOLARS



Lily Boutelle

8-TIME CARSON SCHOLAR | Funded by The John & Ellen Sheppard Endowment

Lily will begin studying business at Florida State University in the fall of 2024. She takes pride in her organizational skills and leadership abilities, which she successfully demonstrated throughout her senior year. Lily was the president of Tri-M Music National Honor Society, treasurer of National Honor Society, community outreach coordinator of Greenies Give Back, membership coordinator of German Language Society and Student Life Editor in yearbook. After college, she hopes to utilize her experience and abilities to become an event planner. She shares, "I am deeply grateful for this scholarship, this funding brings not only financial support, but also encouragement in the direction of my life."



Tyler Feichthaler

2-TIME CARSON SCHOLAR | Funded by The Lorraine Frey Endowment

Tyler is an incoming freshman at Georgetown University, where he will major in International Relations with a focus on Global Business. He has been actively involved in community service, including organizing book drives and volunteering at the Kiwanis Thrift Store. In his senior year of high school, he was the president of both Key Club and National English Honor Society, as well as captain of the varsity tennis team. Passionate about geography and travel, Tyler aspires to join the Foreign Service. He would like to express his deep gratitude for the financial support that has made it possible for him to attend the college of his dreams.



AnnaSophia Hein

8-TIME CARSON SCHOLAR | Funded by The Doug & Kay Horan Endowment

AnnaSophia is a 2024 high school graduate and 8-time Carson Scholar. In the fall, she will be attending the University of Minnesota, Twin Cities where she will begin her pre-med studies. AnnaSophia is interested in pursuing a degree in health or biology, with her goal being to attend medical school and become a family physician. She shares, "Thank you so much for providing me with the opportunity to receive such an honorable award and recognition. I do not take this scholarship for granted and will utilize it to better my college and educational experience at the University of Minnesota. This scholarship has built my confidence, given me a sense of my capabilities, and has motivated me to be a good role model for younger generations. Thank you!"

CONTINUING TO LEAD CHANGE



Matthew Dormus



William Tantribeau

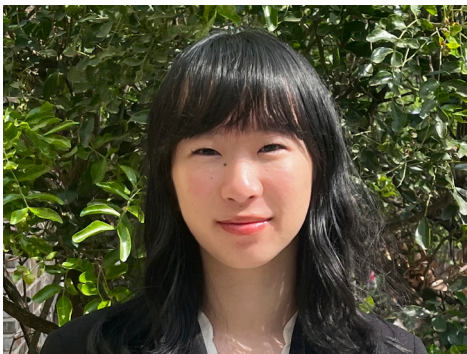
After a brief hiatus, the Carson Scholars Fund Hall of Fame is back, welcoming five remarkable new members to the 2024 Class. These inspiring alumni are driving change through education, healthcare and technology, making a positive impact in their communities and beyond. We are proud to honor them alongside past inductees in the Hall of Fame, dating back to 2016.



HALL OF FAME

This year's inductees include **Matthew Dormus**, a 7-time Carson scholar pursuing a degree in ministerial theology at Oakwood University, where he champions community engagement and founded Operation Radiate to support the economically disadvantaged. **Hannah Guan**, studying math, economics, and computer science at Harvard, founded SaMi to enhance STEM education access, impacting over 306,000 students globally. **Lisa Halle**, a Ripon College sophomore majoring in history and women's and gender studies, plans to attend law school focused on human rights and serves on her county's Learning Center Advisory Board. **William Tantribeau**, a UC Irvine graduate now pursuing a Doctor of Pharmacy, assists patients with his multilingual skills and previously led a vaccine awareness campaign for UNICEF USA. **Vedant Tapiavala**, a pre-med neuroscience major at Dartmouth, develops apps for major medical conditions, leads Future Forward to reduce food waste, and supports dementia care through Dartmouth Generations.

THESE VISIONARY LEADERS JOIN 40 FELLOW ALUMNI IN THE HALL OF FAME.



Hannah Guan



Lia Haile



Vedant Tapiavala

PATTERSON HBCU SCHOLARSHIP



The 2024 recipients of the Patterson HBCU Scholarship for Carson Scholars have been selected! Thanks to a collaboration between the Carson Scholars Fund and world-renowned author and philanthropist, James Patterson, nine Carson Scholars received scholarships to help offset the costs of higher education. These students, all of whom will be starting college in the fall, are attending Historically Black Colleges and Universities throughout the country.

The Patterson HBCU Scholarship for Carson Scholars will once again be available to students graduating high school in 2025 and attending a HBCU. Scholarship winners will receive a \$5,000 award to be used toward tuition, books and/or room and board. Recipients also have the opportunity to renew the scholarship for up to three consecutive years. Please email pattersonhbcu@carsonscholars.org for more information.

“Success is not a destination but a journey—a journey fueled by hard work, dedication, and a relentless desire to improve.”
— James Patterson



2024 INAUGURAL SCHOLARSHIP RECIPIENTS



Urenna Acholonu



Denim Fisher



David Riley, II



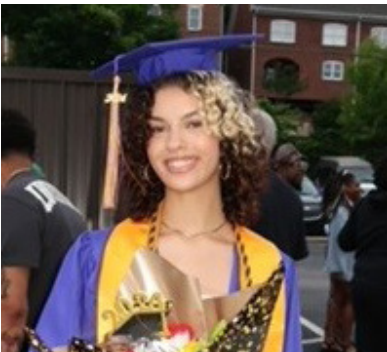
Jahslyn-Rose Bush



Trenyce Harvey



Benjamin Sledge



Isabella Ervin



Micah Lee



Andaiye Smith

READING ROOM PROGRAM



NEW READING ROOMS ESTABLISHED: FOR THE 2023-2024 SCHOOL YEAR [SPONSORED BY]

La Paloma Elementary School, Fallbrook, CA [*Eleni and Wolfgang Gagon Trust*]
Berkshire Elementary School, West Palm Beach, FL [*Affiliated Development*]
Jerry Thomas Elementary School, Jupiter, FL [*BallenIsles Charities Foundation*]
Plumosa School of the Arts K-8, Delray Beach, FL [*In honor of Sande Constantine & Linda Stoch*]
Pleasant City Elementary School, West Palm Beach, FL [*Casey Klein and Michael & Patty Hoffman*]
Royal Palm Beach Elementary School, Royal Palm Beach, FL [*NewDay USA*]
Seminole Trails Elementary School, West Palm Beach, FL [*Related Companies*]
U.B. Kinsey/Palmview Elementary School of the Arts, West Palm Beach, FL [*NDT Development*]
Burnet Elementary School, Midland, TX [*Jamie and Kyle Stallings*]
DeZavala Elementary School, Midland, TX [*Jamie and Kyle Stallings*]
Emerson Elementary School, Midland, TX [*Jamie and Kyle Stallings*]
Santa Rita Elementary School, Midland, TX [*Jamie and Kyle Stallings*]
Scharbauer Elementary School, Midland, TX [*Jamie and Kyle Stallings*]
Marcy Elementary School, Big Spring, TX [*Wellpoint*]
Washington Elementary School, Big Spring, TX [*Wellpoint*]



The Ben Carson Reading Project is all about tackling illiteracy and encouraging a love for reading. Through the support of the CSF and its sponsors, schools receive funding to set up special reading rooms. These rooms are filled with engaging and popular books, creating a calm and inspiring space for students. It's like opening a door to new worlds right inside their own school, helping young readers dive into exciting adventures and boost their literacy skills.



National Day of Reading:

The Carson Scholars Fund's 18th Annual National Day of Reading saw schools across the country enthusiastically embrace this year's featured book, *Dear Librarian*, by Lydia M. Sigwarth. In this heartfelt autobiography, Sigwarth shares how a library became a sanctuary during a challenging time in her childhood when her family had to live with relatives.



"Our reading room is so cozy and relaxing, I could stay here and read all day."

– P.T. Coe Elementary School Student

HONORING SCHOLARS COAST TO COAST



In keeping with our theme of growth, this spring we celebrated our largest cohort to date, honoring 570 new Carson Scholars and 936 recognized Scholars! Meeting scholars and their families to celebrate their achievements is deeply rewarding and we take pride in creating a space that honors them.

The season kicked off in Pittsburgh where Charlotte Heyward Wesley, a prominent Pittsburgh philanthropist and the executive director of The Heyward House, was honored with the Spirit of Achievement award.

At the Chattanooga banquet, Ethan Bullock, a 9-time Carson Scholar, and Jaxon Thurman, an 8-time Carson Scholar, graciously volunteered their time and talents to host the banquet as our masters of ceremony.

Following suit, at the West Palm Beach banquet scholars were treated to a live Q&A session with world-renowned author James Patterson and Dr. Carson. Through this intimate experience, guests learned about their career challenges, favorite childhood books and advice on dealing with negative feedback.



During the 15th annual Lee County awards banquet the iconic entertainer, Tony Orlando, was honored with the Generous Heart Award in recognition of his career spanning six decades, and his spirit of giving back to the community and those in need.

The 28th Maryland Awards Ceremony at The Hall At Live! buzzed with excitement as baseball legend Cal Ripken Jr. received the Power of Excellence Award. In his speech to the scholars, Mr. Ripken spoke about the power and importance of perseverance, its impact on his life and how, more than anything else, it allowed him to break records throughout his career.



We finished banquet season in Carlsbad, CA where Dr. Bowen Jiang, was the evening's honoree and was presented with the Sonya Carson Award, an award given in honor of Dr. Carson's late mother. Dr. Jiang is a board-certified neurosurgeon, spine surgeon, director of the Providence St. Jude Neuroscience Institute and a former Carson Scholar!

These celebrations remind us of each scholar's potential and the positive change they bring to their communities. We look forward to another year of achievements and growth!

SPECIAL EVENTS



2ND ANNUAL VIRTUAL TRIVIA NIGHT

On March 12, 2024 we held our 2nd Annual Virtual Trivia Night which was hosted by the CSF's Associate Leadership Council! The event was a hit as contestants were able to show off their "smarts" while learning new fun facts. Thank you to the 17 teams that participated, Tim Barbalace for being a wonderful emcee and the CSF Associate Leadership Council for hosting such a great event. The competition was fierce which resulted in two winning teams! Congratulations Team Junior and Team Stats Steals!



PALM BEACH FRIENDRAISER



Board member Gen. Anthony Tata hosted an inspiring Friendraiser at The Water Club in Palm Beach County on May 8, 2024. The event showcased the profound impact of the Carson Scholars Program and the Ben Carson Reading Project, showcasing their reach in Palm Beach County and beyond. Attendees, including board members Ben Carson Jr. and Merlynn Carson, Lee and Amy Warner, Cody and Katie Crowell, Tony and Laura Tata, and Yves Mombeleur, enjoyed a delightful evening with appetizers, drinks and rounds of pool. The venue was adorned with picture frames and signage highlighting project statistics and impacts, creating an engaging atmosphere that fostered enthusiasm for continued philanthropic support and brand awareness.



7TH ANNUAL PITTSBURGH CHAPTER CHARITY GOLF TOURNAMENT

On September 10, 2023, CSF Chapter President and board member Fran Donahue, along with her husband Tom, hosted the 7th Annual Charity Golf Tournament at Laurel Valley Golf Club in Ligonier, PA. Proceeds from the event benefited Carson Scholarships for students in the Pittsburgh area. The event featured a keynote speech by Devon Harris, a three-time Olympian and member of the 1988 Jamaican bobsled team, who inspired guests alongside Dr. and Mrs. Carson. The day included a lunch with motivational talks, interactions with Dr. Carson and Devon Harris on the course, and a memorable hole-in-one by Jim Beck.



2ND ANNUAL MARYLAND CHARITY GOLF TOURNAMENT



Our 2nd Annual Maryland Charity Golf Tournament was a tremendous success. This event, led for the second time by board members Ryan Miller and Gregg Cooper, also celebrated Dr. Carson's birthday with the participation of over 80 enthusiastic golfers. Special thanks to our top sponsors, Wes Guckert from the Traffic Group and Brian and Elaine Clancy from Logistics Capital Strategy, for their outstanding support!



THE KAHLERT FOUNDATION:

SINCERE THANKS FOR CHAMPIONING EDUCATION AND CHANGING LIVES



The partnership between the Carson Scholars Fund and The Kahlert Foundation, which began in 2008, marked a pivotal moment for the CSF and for the Carroll County community. Before this collaboration, the CSF had a modest presence in Carroll County with only 15 Carson Scholars. Thanks to The Kahlert Foundation's generosity and commitment to education in the communities it serves, this dynamic changed dramatically. In 2024 the number of Carson Scholars in Carroll County surged to over 400. This impressive growth not only highlights the success of the partnership but also emphasizes Carroll County's evolution into one of the CSF's premier counties. The enhanced visibility and impact of the program in Carroll County have demonstrated the powerful effect of community involvement and stakeholder engagement. The collaboration between The Kahlert Foundation and the CSF is a wonderful example of how thoughtful partnerships can make a meaningful impact on educational initiatives and community development.



**9-TIME CARSON SCHOLARS
FUNDED BY THE KAHLERT FOUNDATION**

TRANSFORMING FUTURES:

CELEBRATING 20 YEARS OF EXCELLENCE WITH THE PITTSBURGH CHAPTER OF THE CSF



Over the past two decades, dedicated volunteers in Pittsburgh have tirelessly supported the Carson Scholars Fund through ambassadorship and fundraising. The Pittsburgh Chapter of the CSF recognizes the untapped potential within its educational community and believes strongly in the transformative power of education. Thanks to their remarkable efforts, Pittsburgh Carson Scholars have received over \$1.1 million in college scholarships, enabling them to pursue higher education and strength their communities.

The Pittsburgh Chapter's impact has been significant. What began with the awarding of 20 scholarships in the chapter's early years, has grown to more than 1,000 Carson Scholarships being awarded to Pittsburgh area students. In 2024, the CSF celebrated 81 new Pittsburgh scholars and recognized 120 repeat scholars for their ongoing achievements. Our awards banquet at Acrisure Stadium in April, 2024 drew over 500 attendees, honoring these local scholars.

The Pittsburgh Chapter exemplifies the power of enthusiastic supporters. Their dedication has attracted the attention and generosity of prominent community members and businesses, reinforcing the Carson Scholarship Program in the Pittsburgh area.



1,000+
Scholarships awarded



\$1.2 Million
Distributed to colleges &
universities on behalf of
Pittsburgh scholars

THANK YOU TO OUR VOLUNTEERS

Behind every accomplishment at the Carson Scholars Fund, you'll find the unwavering dedication of our selfless volunteers. Whether managing office tasks, manning award banquets or constructing reading rooms, CSF volunteers are the driving force behind the success of our programs. Their efforts are truly invaluable, as highlighted by the Independent Sector's recent report showing that **the value of a volunteer hour has risen from \$31.80 in 2022 to \$33.49 as of August 2024**. This comes as no surprise to our team at the CSF, as we are constantly inspired by the commitment our volunteers bring to shaping the future of our nation's youth.

Take a look at these photos that capture our wonderful volunteers in action at events and together with our staff!



If you are interested in volunteering at the CSF, please contact info@carsonscholars.org or call 410-828-1005. Volunteer opportunities available for in-person and/or virtually.

Our team would love to have you join us!

EMPOWERING THE NEXT GENERATION OF LEADERS



The CSF Associate Leadership Council is a group of dedicated young professionals committed to advancing the Carson Scholars Fund's mission. They engage alumni through newsletters, networking events and fundraisers while leveraging their connections to attract new supporters.

MEET OUR NEWEST MEMBERS:



LUKE ANDERSON

Luke is currently studying Biology and Economics at Georgetown University. He aspires to become a physician leader, merging medical expertise with economic insight to tackle urgent global health challenges. With a focus on development economics and poverty alleviation, Luke aims to be a compassionate caregiver equipped to drive meaningful change. He is also the co-founder of Para Ti Global, a nonprofit dedicated to advancing children's education.



GITIKA GORTH

Carson Scholar alumna Gitika Gorth, studies Biomedical Engineering (pre-med) and Economics at Columbia University. Her research explores molecular mechanisms in gastrointestinal cancer, intending to develop drug treatments to reduce radiotherapy's side effects. Beyond her studies, she founded IgnitedThinkers in 8th grade, a nonprofit that inspires and educates students worldwide about aerospace through innovative programs and resources.



SARAH MALKO

Sarah, a two-time Carson Scholar alumna, is a rising senior in Neurobiology at UC San Diego, pursuing a premed track. She is deeply passionate about medicine and leads the Brain Executive Initiation team, organizing activities for Alzheimer's patients in a senior home. Outside academics, Sarah loves Middle Eastern line dancing and swimming. Her diverse interests and leadership in patient care reflect her commitment to both science and community.

MEMBERS

Luke Anderson
Grace Fogel

Gitika Gorthi
Sarah Malko
Harish Rangacharya

Emily Wood
Joe Wyrwas



JOIN OUR ALUMNI GROUP

How to join the ALC

While alumni scholars are encouraged to apply, participation is open to anyone passionate about the CSF's goals. Please contact info@carsonscholars.org for more information.



NEW BOARD MEMBERS



CORDELL CARTER II

Mr. Carter brings a robust background in technology, philanthropy and policy to our board. As the founding Executive Director of both the Aspen Institute Socrates Program and the Project on Belonging, he has focused on fostering inclusive cultures and equitable access to opportunities. His vision aligns closely with the goals of the CSF, and we are eager to utilize his insights and connections to enhance our community initiatives.



ZACK DUDAN

Mr. Dudan serves as the Growth Officer at Homefront Brands, where he spearheads the Franchise Development team and manages M&A evaluations for the Dudan Group Companies. His prior experience as an analyst at Quest M&A has equipped him with the skills to support small business owners in achieving their goals. We are thrilled to welcome him to our board, as his investment strategy expertise will be crucial for driving our growth initiatives forward.



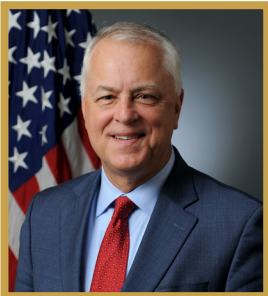
DAVE KASPARY JR.

As the founder and president of MidPoint Technology, Mr. Kaspary specializes in delivering technology solutions focused on client satisfaction. His company enhances enterprise technology, driving substantial growth for clients. With extensive experience in project management and sales, he offers valuable strategic direction in his role as President and CEO. We look forward to the innovation and insights he will bring to our board.



YVES MOMBELEUR

Yves Mombeleur, the COO at Clearinghouse CDFI, brings extensive experience in private equity and a passion for innovative community solutions. His career is dedicated to improving access to affordable products in underserved areas. With a philanthropic focus on empowering youth, he has served on multiple boards, aligning closely with our mission. We are confident that his insights will enhance our board's efforts to make a positive difference in students' lives.



BRIGADIER GENERAL ANTHONY J. TATA (U.S. ARMY, RETIRED)

General Tata possesses a wealth of knowledge in defense strategy, supported by an esteemed military career and extensive leadership experience in various sectors. His deep understanding of international relations, combined with a broad professional network, positions him to significantly influence our board. We anticipate his guidance will help us effectively tackle challenges and capitalize on emerging opportunities.



JOHN VINGSEN

Mr. Vingsen is the Senior Vice President and COO at MidPoint Technology, where he emphasizes corporate growth and market expansion for technology integration firms across the United States. His extensive expertise enhances our team's capabilities. In addition to his corporate role, he has been actively involved in the Sacred Heart School board in Hanover, PA, successfully leading local fundraising initiatives. His knowledge will be instrumental in advancing our strategic objectives.

OUR PEOPLE

CO-FOUNDERS

Dr. Benjamin S. Carson Sr. & Mrs. Candy Carson

OFFICERS

Lee Warner
Chairman of the Board
Chairman and CEO, The Warner Companies Inc.

Dr. Nancy Grasmick
President
MD State Superintendent of Schools, Retired
Presidential Scholar – Towson University
Founder of the Nancy Grasmick Leadership Institute

Wes Guckert
Vice President
Chairman and CEO, Traffic Group Inc.

Graylin E. Smith, CPA
Treasurer
Managing Partner, SB & Company LLC

Benjamin Carson Jr.
Secretary
Co-Founder and Partner FVLCRUM Funds

BOARD OF DIRECTORS

David W. Bower
Chairman & CEO
Data Computer Corp. of America

Murray Carson
Web Programmer
CAPM

Gregg Cooper
Managing Director
STIFEL, Institutional Equity Sales

Cordell Carter, II
Executive Director and Founding Director
Socrates Program and Project on Belonging
Aspen Institute

Cody Crowell
Managing Director Construction & Asset Management, Frisbie Group

Fran L. Donahue
Pittsburgh Chapter President

Zach Dudan
Growth Officer
HomeFront Brands

David Kaspary, Jr.
President / CEO
MidPoint Technology Group

Ryan M. Miller
Senior Vice President
CBRE | Advisory Services

Yves M. Mombeleur
Chief Operations Officer
Clearinghouse CDFI

Tony Rose
Chief Financial Officer
Hydrovac Holdings, Inc.

Anthony J. Tata
Brigadier General, U.S. Army (Retired)

John Vingsen
Vice President / COO
MidPoint Technology Group

CSF STAFF

Katie Coleman
Executive Director

Mary Anne Benton
West Texas Reading Room Coordinator

Tammy Blazenyak
Director of Reading Rooms

Rachel Brown
Scholarship Director

Bridget Devoy
Graphic Designer & Scholarship Coordinator

Amani Green
Reading Room Coordinator

Kay Folsom
Bookkeeper

Jen Kuhn
Executive Assistant

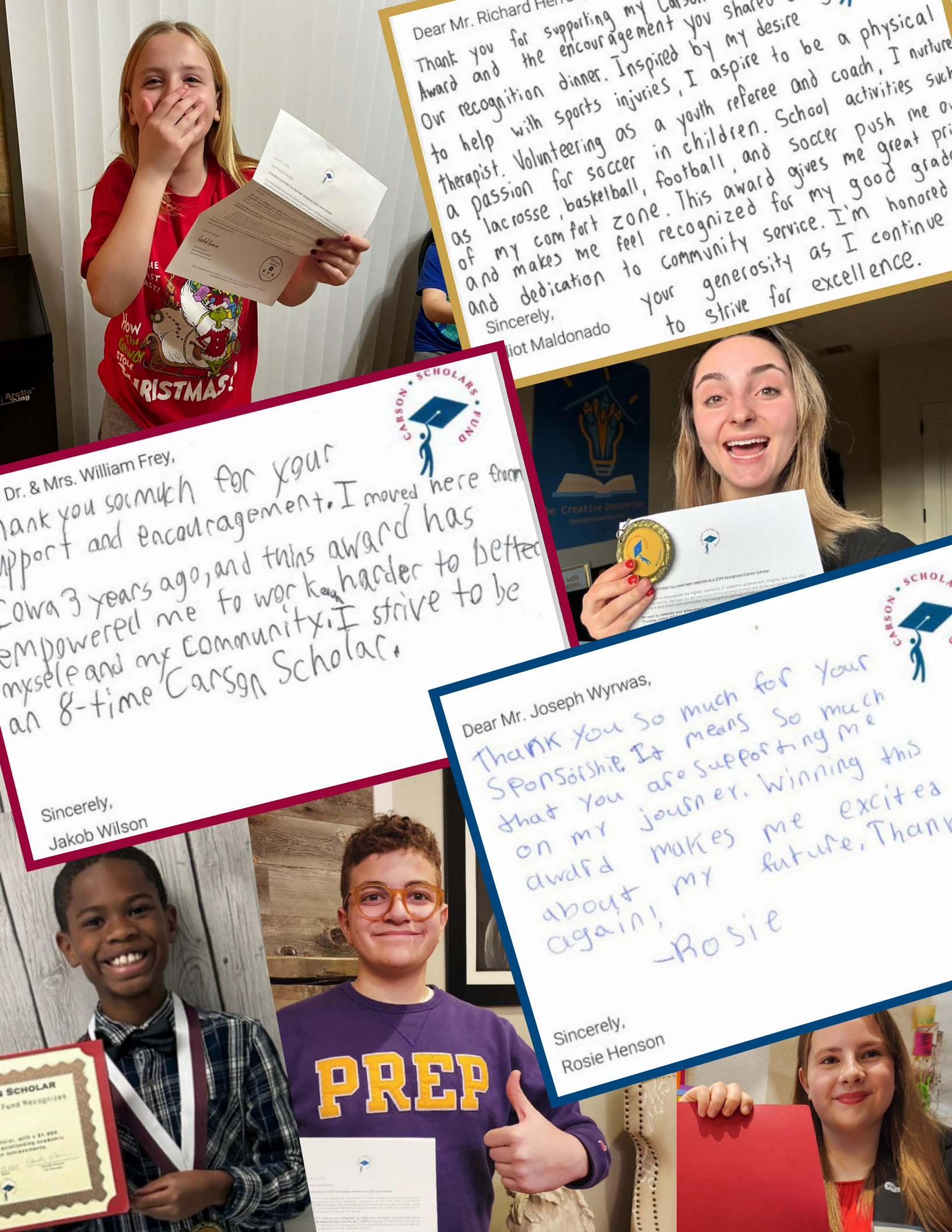
Pam Marshner
Development Director

Jessie Monteleone
Southeast Expansion Coordinator

Lacey Richards
Special Projects

Amy E. Warner
Executive Director Emerita

Jo Weisgal
Events Coordinator



Financial Summary

July 1, 2023 - June 30, 2024

Statement of Financial Position

Assets	
Cash and cash equivalents	\$ 2,977,314
Investments - operating	2,037,677
Investments - scholarship commitments	5,626,308
Investments - reading rooms	3,860,203
Pledges receivable, net	1,244,626
Inventory	42,270
Life insurance, cash surrender value	573,854
Right-of-use asset, net	13,800
Total Assets	\$ 16,376,052
Liabilities	
Accounts payable and accrued expenses	42,564
Scholarship commitments	3,354,247
Operating lease liability	14,436
Total Liabilities	\$ 3,411,247
Net Assets	
Without donor restrictions	4,587,570
With donor restrictions	8,377,235
Total Net Assets	\$ 12,964,805
Total Liabilities and Net Assets	\$ 16,271,930

88 cents of every \$ raised goes toward benefiting young students.*

*Special events are presented net of expenses.

State of Activities and Functional Expenses

Support and Revenue	Without Donor Restrictions	With Donor Restrictions	Total
Contributions	\$ 577,617	\$ -	\$ 577,617
Scholarship Programs	-	344,347	344,347
Reading Project	-	134,050	134,050
Awards Event	132,115	-	132,115
Events, net of expenses of \$42,540	98,205	-	98,205
Investment income, net	744,665	368,094	1,112,759
Other revenue, net of cost of goods sold of \$6,507	98,580	-	98,580
Net assets released from donor restrictions	662,217	(662,217)	-
Total Support and Revenue	\$ 2,313,399	\$ 184,274	\$ 2,497,673
Expenses			
Program Services	2,084,267	-	1,620,600
Supporting Services:			
Management and General	156,695	-	122,051
Fundraising	73,720	-	61,752
Total Supporting Services	230,415	-	183,803
Total Expenses	\$ 2,314,682	-	\$ 1,804,403
Change in Net Assets	(1,283)	184,274	182,991
Net Assets – Beginning of Year	4,588,850	8,192,961	12,781,814
Net Assets – End of Year	\$ 4,587,570	\$ 8,377,235	\$ 12,964,805

WAYS TO GIVE TO THE CARSON SCHOLARS FUND

GRATITUDE IS WHEN YOU FEEL THANKFUL FOR THE GOOD THINGS IN LIFE.

At the Carson Scholars Fund, we have so many reasons to feel gratitude. Our gratitude multiplies with every expression of generosity provided for our programs. Investing in youth education is the ultimate gift that continues to give for generations to come.



GIVE ONLINE
ONE TIME OR
REOCCURRING!



GIVE BY MAIL
215 Washington Avenue, Suite 250
Towson, MD 21204



GIVE BY PHONE
410-828-1005
OFFICE HOURS: 8AM - 4PM



WORKPLACE OR CORPORATE
MATCHES



GIVE STOCK



VOLUNTEER



SPEAK WITH A
FINANCIAL ADVISOR



SPONSOR A REGIONAL
SCHOLARSHIP BANQUET

CURIOUS ABOUT PLANNED GIVING?

Did you know you could plan on giving stock, real estate or other items to our nonprofit through a will or trust?

Please contact Executive Director Katie Coleman
at 410-828-1005 or kcoleman@carsonscholars.org





DONATE NOW



(410) 828-1005 | www.carsonscholars.org
215 Washington Avenue, Suite 250, Towson, MD 21204

Facebook/Instagram: @CarsonScholarsFund | Youtube/X(Twitter): @CarsonScholars | LinkedIn: Carson Scholars Fund, Inc.