



# 2025 IMPACT REPORT

## CARSON SCHOLARS FUND







# HONORING THE PAST, INSPIRING THE FUTURE

**A message from Co-Founders Dr. & Mrs. Carson**

As we approach our 30<sup>th</sup> anniversary of awarding scholarships, we are filled with gratitude and pride for the journey that has brought us here. The lives touched by our mission remain at the heart of everything we do. Families, educators, mentors and community leaders all play pivotal roles in shaping the futures of America's youth. Each of us has the power to leave a lasting mark on a child's journey, guiding them towards academic excellence and compassionate service. When these values are instilled early, they ripple outward, inspiring others and strengthening communities.

Throughout the year, at scholar recognition events and reading room openings, we've seen firsthand how these core values – academic excellence, literacy, compassion and service – come to life. They are not just ideals; they are actions that shape lives and build stronger communities.

This year, we proudly celebrated our largest cohort of Carson Scholars to date – 579 new and 931 recognized Carson Scholars. Across the country, scholars and alumni took a prominent role in our awards banquets, sharing their stories of service, impact and commitment to excellence. Their voices are a powerful testament to the enduring influence of the Carson Scholars Fund and the transformative power of education.

We also marked a major milestone for the Ben Carson Reading Project, which celebrates its 25<sup>th</sup> anniversary in 2025. What started in 2000 with one reading room at Hall's Cross Roads Elementary in Aberdeen, MD has grown into a nationwide initiative with over 300 reading rooms across 24 states. Each room offers children a space to discover the joy of reading, nurturing a love for books that transcends literacy barriers and unlocks their potential. This initiative remains a cornerstone of our work.

The success and legacy of our programs are a reflection of the generosity, creativity, and dedication of our supporters, volunteers, and community partners. Your gifts of time, resources, and encouragement provide hope and confidence to young minds, reinforcing their senses of values and purpose. It is through your steadfast support that the Carson Scholars Fund continues to empower future generations to thrive.

America is a nation defined by generosity and a forward-thinking spirit. Each of you embodies this ideal. As we look ahead to our 30<sup>th</sup> anniversary, we are more committed than ever to strengthening youth education and leadership in communities across this great nation.

With heartfelt gratitude,









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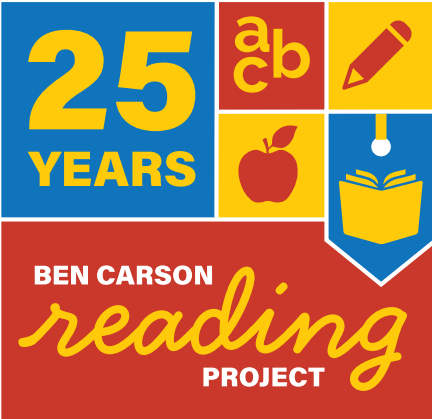
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# BEN CARSON READING PROJECT



The Ben Carson Reading Project works to promote literacy and foster a love for reading in young children. Schools receive funding to establish Ben Carson/Think Big reading rooms with the help of the CSF and our generous sponsors. These rooms are thoughtfully decorated with cozy furniture and stocked with popular, engaging books and materials, creating a calm and inspiring space for students. A visit to the reading room takes students beyond their everyday learning environment and transports them into a world of adventure, one page at a time.

This year the Ben Carson Reading Project celebrated its 25<sup>th</sup> anniversary and opened the 300<sup>th</sup> reading room at John H. Bayne Elementary in Capitol Heights, MD. For 25 years, the Ben Carson Reading Project has helped to establish these reading oases in schools across the nation. What began as one room has grown into a national movement, and the support of our wonderful sponsors, school partners, and volunteers have made it all possible.

**\$4.4 +  
MILLION  
INVESTED IN  
THE PROGRAM**

**138,000  
STUDENT  
PARTICIPANTS**

**150,000+  
BOOKS  
PURCHASED**

**3,635,362  
MINUTES READ  
IN 2024-2025  
SCHOOL YEAR**

**300+  
READING  
ROOMS**

**24  
STATES  
WITH ROOMS**



## INAUGURAL CSF READATHON

To mark the 25<sup>th</sup> anniversary of the Ben Carson Reading Project, CSF launched its first-ever **Readathon**, a six-week national reading competition among our school partners. Thanks to the generous support of the **Louis and Phyllis Friedman Foundation**, schools competed for prizes totaling \$8,500.

Students from across the country logged an incredible **251,950 minutes** in their reading rooms. The top honors went to:

**1<sup>st</sup> Place:**  
Clifford O. Taylor/Kirklane Elementary School  
Palm Springs, FL

**2<sup>nd</sup> Place:**  
Ware East Texas Montessori Academy  
Longview, TX

**3<sup>rd</sup> Place:**  
Youth's Benefit Elementary School  
Fallston, MD

The Readathon showcased what we value most:  
**a genuine love for reading.**

## NEW READING ROOMS ESTABLISHED 2024-2025 SCHOOL YEAR

- Sponsored by Jamie & Kyle Stallings**
- Bush Elementary School - Midland, TX
  - Greathouse Elementary School - Midland, TX
  - Jones Elementary School - Midland, TX
  - Long Elementary School - Midland, TX
  - Pease Communications & Technology Academy - Midland, TX

- Sponsored by The Eleni and Wolfgang Gagon Trust**
- Calvary Christian School – Bellefontaine, OH
  - Hamlin Middle School - Springfield, OR
  - Kimbrough Elementary School - San Diego, CA

- Sponsored by BallenIsles Charities Foundation**
- Timber Trace Elementary School - Palm Beach Gardens, FL

- Sponsored by Bayside Community Church and The Bradenton Dream Center**
- Ballard Elementary School - Bradenton, FL

- Sponsored by Caring Community Members**
- Coopertown Elementary School - Springfield, TN

- Sponsored by Flagler Realty**
- South Olive Elementary School - West Palm Beach, FL

- Sponsored by HomeFront Brands**
- Oaklawn Language Academy - Charlotte, NC

- Sponsored by John Henry Kendall**
- Glenn Marshall Elementary School - Richmond, KY

- Sponsored by Pohanka Automotive Group**
- John H. Bayne Elementary - Capitol Heights, MD

- Sponsored by Stack & Store**
- Roye-Williams Elementary School - Havre De Grace, MD





# ENCHANTED READING FOREST BROUGHT TO LIFE

## AT ROYE-WILLIAMS ELEMENTARY SCHOOL

On May 28, 2025, the 10<sup>th</sup> Ben Carson Reading Room sponsored by Stack & Store Self Storage was unveiled at Roye-Williams Elementary School in Havre de Grace, MD. This remarkable event brought the community together to celebrate the opening of a beautifully designed reading space for its students. Distinguished guests included CSF Co-Founder Candy Carson; Superintendent of Harford County Public Schools, Dr. Sean Bulson; Director of Elementary Schools, Mr. Thomas Smith; and Stack & Store founders, Attorneys Louis and Phyllis Friedman.

The dedicated staff at Roye-Williams, led by Principal Rose Martino, worked tirelessly to create a space that left both students and guests in awe. Fairy lights and ceiling-hung leaves, inscribed with students' favorite book titles, transformed the room into a magical forest. A plush grass rug, mossy green bean bags, handmade foliage canopies, and tree-covered walls completed the immersive experience. The staff even included books selected by student votes from each classroom!

The celebration began with a speech from Candy Carson, followed by a charming musical performance by the school's fifth-grade chorus. Succeeding the ceremonial ribbon cutting of the reading room, students were invited in to explore their new space and dive into books of their choice. After getting their first magical taste of this enchanted reading forest, they sat down for story time with readings from Superintendent Dr. Bulson and Candy Carson.

The CSF team was honored to witness the joy and wonder sparked by this new space and is thrilled with the outcome. Thanks to all the hard work of the educators at Roye-Williams Elementary School, the enchanted reading forest is sure to be a cherished sanctuary of imagination and discovery for their students for many years to come.



“By providing students with a welcoming environment to read and explore, we are opening their hearts and minds to endless possibilities and empowering them to dream big and achieve great things.”

-Rose Martino, Principal



AREAS OF IMPACT  
& HIGHLIGHTS



Pittsburgh, PA

- 267 Pittsburgh-area scholars reached in 2025
- \$559,074.73 paid out to colleges/universities in Allegheny County, PA
- \$1,262,000 in scholarships awarded to students in Allegheny County historically
- \$140,040 raised by the CSF Pittsburgh Chapter and Pittsburgh events in 2025



Ohio



- New endowment established for students in OH
- Reading Room opened at Calvary Christian School in Bellefontaine, OH



Florida

- 1,255,385 minutes were read in Florida schools' reading rooms
- 87 new scholarships awarded across the state in 2025
- \$753,118.80 paid out to 39 Florida colleges/universities on behalf of Carson Scholars
- 607 award banquet attendees



Oregon



- Oregon's very first reading room opened in Springfield at Hamlin Middle School, bringing the Ben Carson Reading Project to a reach of 24 states!
- 28 scholarships awarded to students in Oregon



Maryland



- \$118,000 in scholarships awarded in 2025
- \$2,177,399.30 paid out to Maryland colleges/universities on behalf of our scholars
- \$441,295 in funds raised by 2025 Maryland donors including \$76,675 from the 3rd annual Maryland Charity Golf Outing
- 4,131 Maryland students have been named Carson Scholars



California

- The CSF and San Diego Book Project partnered to distribute over 2,000 books to approximately 650 students at Cherokee Point Elementary and Kimbrough Elementary in San Diego, CA
- \$57,000 in scholarships awarded in 2025
- \$691,557.18 in scholarships paid out to 59 CA colleges/universities on behalf of our scholars
- 902 scholarships awarded in CA historically



Texas



- 5 new reading rooms were established in Midland, TX:
  - Bush Elementary
  - Long Elementary
  - Greathouse Elementary
  - Pease Communications & Technology Academy
  - Jones Elementary
- 11,000+ books placed in hands of young readers
- 155 scholarships awarded to students in Texas historically



Charlotte, NC

- Oaklawn Language Academy opened a new reading room sponsored by Homefront Brands
- 127 schools in NC have had Carson Scholars
- \$421,680 paid out to NC colleges/universities on behalf of Carson Scholars





# CARSON SCHOLARS PROGRAM

4,119

schools that have had  
Carson Scholars

12,198

Carson scholarships  
awarded to date

\$10.7+  
MILLION

paid out in  
scholarships



The Carson Scholars Fund empowers the next generation of leaders by recognizing students who excel academically and serve their communities. Through the Carson Scholars Program, \$1,000 college scholarships are awarded to high-achieving students in grades 4–11, celebrating their dedication to learning and civic engagement.

By partnering with educators and donors nationwide, the CSF promotes a culture of excellence, leadership, and service—motivating young scholars to reach their full potential and contribute meaningfully to society.



579

new scholarships  
awarded in 2025

82%

of all 2025 Carson Scholars had a  
GPA of 4.0 or higher

931

previous scholars  
recognized in 2025

51,000+

collective service hours contributed  
by 2025 first-time scholars

## ALEXANDRA POLK

### CARSON SCHOLAR SPOTLIGHT

Alexandra first won the Carson Scholarship as a 5th grade student in Fort Myers, FL and by the time she graduated from high school was incredibly proud to hold status as an 8-time Carson Scholar. Since she was a little girl, she held the unwavering dream of becoming a marine biologist to research and photograph cold water marine animals, advance conservation efforts and promote conservation education. While

obtaining her undergraduate degree, Alexandra volunteered with multiple organizations but her main focus was on volunteering with her school's Education Abroad office. Working with this office allowed her to gain public speaking skills, host events and engage with peers about international study abroad opportunities – an experience which she was eager to embrace for herself. From this, she was able to gain employment in the study abroad office and complete programs in Australia and the Galapagos Islands. In the Galapagos Islands, she conducted research on the Giant Galapagos Tortoises in their natural habitat and was later able to fulfill a bucket list item by spending six months studying in Australia. Through this experience, she went diving in the Great Barrier Reef to collect data and conduct experiments to study



coral reefs, fish, marine ecosystems and bridging the gap between the marine environment and people. In 2024, Alexandra graduated from the University of South Florida with a bachelor's degree in marine biology & environmental science and policy. Most recently, she completed her master's degree in marine biology & ecology with a focus on tropical marine ecosystems through an accelerated program at the University of Miami.



### HOW WOULD YOU DESCRIBE YOUR OVERALL EXPERIENCE AS A CARSON SCHOLAR?

"I would describe my overall experience as a Carson Scholar to be life changing and well rounding. I have always been looking to grow, but through this scholarship I realized just how many ways I can grow. Academically, socially, mentally, and so many more ways I can become the best version of myself, that I feel confident going out into this world and making a change for the better. I've been a Carson Scholar and wore that with honor for the majority of my life now. At 22 years old now, I feel confident and I look back on the ways that this has shaped me often. I'm not sure I would be the same confident, research focused, independent, leader of a person that I've become today without the Carson Scholarship."



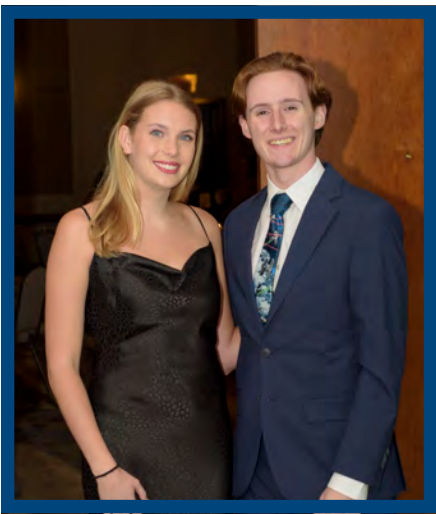
# 2025 REGIONAL BANQUETS



From coast to coast, 2,643 guests gathered to honor the brilliance and promise of the 2025 Carson Scholars at six unforgettable awards banquets. Through inspirational remarks, Dr. and Mrs. Carson and distinguished adult honorees ignited a spirit of ambition and motivated attendees to soar to new heights. Carson Scholars were invited to share their talents both on stage and at the inaugural scholar showcases, allowing participants to display their passion projects, small businesses and research initiatives.



Donors, scholars, families and educators came together for a powerful celebration of achievement and compassion. Moments of fellowship filled the rooms as scholars networked with other like-minded students. Carson Scholar alumni were honored with induction into the Hall of Fame and serving as Masters of Ceremony at two banquets – passing the torch and inspiring the next generation of scholars with their leadership.





# PATTERSON

## SCHOLARSHIP FOR CARSON SCHOLARS

The Patterson HBCU Scholarship for Carson Scholars, created in partnership with world-renowned author James Patterson, provides an additional \$5,000 renewable scholarship to Carson Scholars who are attending Historically Black Colleges or Universities. Launched in 2024, this program has awarded 19 scholars. All nine inaugural 2024 HBCU Scholars renewed their scholarship in 2025.

2025 scholarship recipients include Kaxoriyah Bell, Israel Goodridge, Nadirah Jenkins, Tatyonna Martin, Abdul Samad Oladele, Elizabeth Onafuwa, Dawn-A'leice Rosier, Karielle Sutton, Donne' Ward Jr. and Erin Webb.

## DENIM FISHER

### 3-TIME CARSON SCHOLAR 2-TIME PATTERSON HBCU SCHOLAR

Denim Fisher is a sophomore at Spelman College pursuing a double major in Spanish and English on a pre-law track. From the time she became a scholar in 10th grade, Denim has proven that she is not only deserving of the recognition, but also passionate about everything it represents. Her remarkable service to her community in high school and beyond has taught her important lessons that connect to the heart of the Carson Scholars Fund's mission. As Denim explains, "Our youth need to be poured into and uplifted; otherwise, they may not realize their worth and ability to change the world."

At Spelman, Denim is cultivating her own growth and the growth of those around her. She strengthens her creative identity as a member of the Next Great Poet Club, amplifies Black student perspectives and racial healing through her work as a racial healing fellow with Word In Black, and serves her community through outreach events supporting students as well as senior citizens.

Denim is not afraid to embrace her multifaceted identity and she sees that her purpose extends far beyond one path. Once certain she would pursue law school, Denim now sees her future in storytelling, journalism, film, and the preservation of history through the GLAM (galleries, libraries, archives, and museums) field.

"The James Patterson Scholarship has impacted me beyond what words can express. This scholarship has provided me with the financial support I needed to pursue an academic journey and my life's journey. Lao Tzu once said, 'Give a man a fish, and you feed him for a day; teach a man to fish, and you feed him for a lifetime.' This scholarship is not just financial aid, but a symbol of belief in my potential and a catalyst for my career, spiritual, and personal growth... I do not take this external support lightly because my evolution is a priority. I reflect on the significance of this financial assistance and how my gifts and life's work would not be unfolding and coming to fruition without this support to launch this rare and complex journey."

- Denim Fisher



The Carson Scholars Hall of Fame was introduced ten years ago as a celebration of scholar alumni whose lives and careers amplify the values of the organization. In 2025, the CSF welcomed into the Hall of Fame six new outstanding Carson Scholar alumni who are inspiring their communities through the profound impact they are making in their schools and/or career fields.

2025 Inductees are Dhruv Girish, Chase Hartman, Joshua Hockman, Miguel Iglesias, Abbie Maemoto and Gabriel Ramos.

## MIGUEL IGLESIAS

### 2025 HALL OF FAME SPOTLIGHT

Miguel Iglesias, a shining Carson Scholar alumnus and 2025 Hall of Fame inductee, graduated from Towson High School in 2019 as a 2-time Carson Scholar. His educational pursuit led him to Baylor University, where he earned a bachelor's degree as a science research fellow, concentrating in biochemistry and minoring in statistics through the Honors Program. He is currently a PhD candidate in Quantitative and Computational Biology at Princeton University and has distinguished himself as an innovator and advocate. As an undergraduate, he developed a pioneering method to make STEM education accessible to students who are blind or visually impaired, converting complex 2D images from science textbooks into 3D prints. This work, published in Science Advances and featured on NPR and Forbes, has already transformed learning for students and educators alike.

Miguel's impact extends beyond the lab, as he embodies the humanitarian heart of a Carson Scholar. Through volunteering with Princeton's Prison Teaching Initiative as a tutor for incarcerated students and working with the Climate for All Committee to foster inclusion in graduate education, he puts his belief that education and opportunity must be accessible to all into action. Miguel exemplifies a strong commitment to learning and service that will inspire the next generation of Carson Scholars and all those around him for years to come.



Gabriel Ramos, 2025 (L)  
Joseph Wyrwas, 2018 (C)  
Miguel Iglesias, 2025 (R)



# ROOTED IN FREDERICK COUNTY

## GROWING A LEGACY OF OPPORTUNITY



Marlene Grossnickle Young has always championed her beloved Frederick County, Maryland. From her family’s deep roots to the gentle, rolling hills and rich history, Marlene has long believed it’s the people who make the area so special—and it’s why she has worked tirelessly to provide opportunities for one and all.

Since 2008, Marlene and her husband, Mike, have been dedicated supporters of the Carson Scholars Fund. For the past 17 years, they have sponsored a Carson Scholar at Wolfsville Elementary School, Marlene’s alma mater. In 2013, they deepened their impact by establishing the first Ben Carson Reading Room in Frederick County at Wolfsville, where Marlene and many family members spent their formative years. Today, Marlene continues to share her love of reading as a frequent guest in the very room she helped bring to life.

As the recently retired executive director of the Delaplaine Foundation, Marlene played a pivotal role in forging a powerful partnership between the Foundation and CSF. Thanks to her leadership and vision, the Delaplaine Foundation now celebrates 50 Carson Scholars, a milestone that reflects both the depth of their commitment and the ripple effect of Marlene’s advocacy.



The Carson Scholars Fund is deeply grateful for the legacy Marlene and Mike have built—one rooted in community, sustained by generosity, and flourishing through opportunity.





When we nurture curiosity  
and character, we build more  
than scholars — we build  
leaders for life.



Wes Guckert, Dr. Nancy Grasmick, Graylin Smith, Blondell Smith, Candy Carson and Dr. Ben Carson

## OUR PEOPLE

### BOARD OF DIRECTORS AND STAFF

#### CO-FOUNDERS

Dr. Benjamin S. Carson Sr. & Mrs. Candy Carson

#### OFFICERS

**Lee Warner**

*Chairman of the Board*

Chairman and CEO, The Warner  
Companies Inc.

**Wes Guckert**

*Vice President*

Chairman and CEO, Traffic Group Inc.

**Dr. Nancy Grasmick**

*President*

MD State Superintendent of Schools, Retired  
Presidential Scholar – Towson University  
Founder of the Nancy Grasmick Leadership  
Institute

**Graylin E. Smith, CPA**

*Treasurer*

Managing Partner, SB & Company LLC

**Benjamin Carson Jr.**

*Secretary*

Co-Founder and Partner, FVLCRUM Funds

#### BOARD OF DIRECTORS

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**David Kaspary, Jr.**

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MidPoint Technology Group

**Murray Carson**

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**Ryan M. Miller**

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STIFEL, Institutional Equity Sales

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**Cody Crowell**

*Managing Director Construction & Asset  
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**Tony Rose**

*Chief Financial Officer  
Hydrovac Holdings, Inc.*

**Francis L. Donahue**

*Pittsburgh Chapter President*

**John Vingsen**

*Vice President / COO*

MidPoint Technology Group

**Zach Dudan**

*Growth Officer*

HomeFront Brands

## STAFF

**Katie Coleman**

*Executive Director*

**Mary Anne Benton**

*West Texas Reading*

*Room Coordinator*

**Tammy Blazenyak**

*Director of Reading Rooms*

**Rachel Brown**

*Alumni Director*

**Bridget Devoy**

*Graphic Designer &*

*Scholarship Coordinator*

**Amani Green**

*Reading Room Coordinator*

**Kay Geoghegan**

*Bookkeeper*

**Jessie Monteleone**

*Southeast Expansion*

*Coordinator*

**Lacey Richards**

*Scholarship Director*

**Jo Weisgal**

*Director of Events*

*& Engagement*

**Elizabeth Wesdock**

*Scholarship Coordinator*





# GUIDED BY EXCELLENCE:

## DR. NANCY GRASMICK AND THE POWER OF CSF

**Is there one moment you can remember that has inspired you the most during your time with the CSF?**

“ Having served as the Maryland State Superintendent of Schools for twenty years and the Presidential Scholar at Towson University for the last decade it is my greatest pleasure, that across my career, I have been able to connect with students on a daily basis. So often, one of those students will introduce themselves as a Carson Scholar and will share the impact that the program has had and the opportunities it has opened for them. One such student stopped me at The Johns Hopkins University School of Medicine. She indicated that she had been the proud recipient of a Carson Scholarship multiple times and how aspiring to such a high standard set her on a determined trajectory to achieve academically at all levels.

**What does excellence mean to you? How do Carson Scholars exhibit excellence?**

“ To me, excellence is a constant journey, striving toward being the best. It connotes the pursuit of a standard of the highest quality. It is not an accident or a chance occurrence, it is achieved through intentional choices, hard work and intellectual growth. To apply to become a Carson Scholar, each student must have achieved, at a minimum, a 3.75 GPA, revealing academic excellence and intellectual curiosity, and also, leadership excellence through impactful community service.

**How have you seen the Carson Scholars Fund impacting K-12 education?**

“ Impacting our youngest students, in 2025, The Ben Carson Reading Project opened its 300th Reading Room where students can dream, discover, and grow through books.

At the high school level, the Fund has demonstrated the ability to transform school cultures from schools with low expectations to schools that embrace a “college-going” culture. Carson Scholars exhibit pride in their accomplishments, serve as peer role-models to inspire other students and bring recognition to their entire school community.

Alumni are making a difference. They are entering STEM related fields at double the national average and 100% volunteer to give back to communities in need; a rate five times higher than non-Carson Scholars.



**DR. NANCY GRASMICK**  
BOARD PRESIDENT

**What first drew you to the Carson Scholars Fund and what motivates you to stay involved?**

“ In 1994, when the Carson Scholars Fund was founded by Ben and Candy Carson, I was the Maryland State Superintendent of Schools. It has been my great honor to have participated in the ceremonies when the first scholarship was awarded and when the very first reading room was opened. Both occurred in Maryland. I am motivated to stay involved because I believe in the Carsons’ “Think Big” philosophy that will change young lives through the expansion of the merit-based scholarships and literacy programs to more schools throughout the nation.

**What personal or professional accomplishment are you most proud of?**

“ In high school, after an allergic reaction to penicillin, I lost my hearing for a period of time. That experience led me to begin my teaching career, focused on special needs children, especially deaf children. One of the hardest things to do as an educator, and the professional accomplishment that I am most proud of, is teaching deaf children to speak with fidelity.



Marcus Amo (L)  
Dr. Grasmick (C)  
Samantha Mun (R)





# Financial Summary

July 1, 2024 - June 30, 2025

90  
cents  
of every  
\$  
raised  
goes toward  
benefiting young  
students.\*

\*Special events are  
presented net of expenses.

## Statement of Financial Position

|                                         |                      |
|-----------------------------------------|----------------------|
| <b>Assets</b>                           |                      |
| Cash and cash equivalents               | \$ 4,172,079         |
| Investments - operating                 | 1,404,903            |
| Investments - scholarship commitments   | 5,911,434            |
| Investments - reading rooms             | 4,014,943            |
| Pledges receivable, net                 | 744,641              |
| Inventory                               | 45,606               |
| Life insurance, cash surrender value    | 643,931              |
| Right-of-use asset, net                 | 397,130              |
| Deposits                                | 5,571                |
| <b>Total Assets</b>                     | <b>\$ 17,340,238</b> |
| <b>Liabilities</b>                      |                      |
| Accounts payable and accrued expenses   | 20,774               |
| Scholarship commitments                 | 3,482,863            |
| Operating lease liability               | 432,820              |
| <b>Total Liabilities</b>                | <b>\$ 3,936,457</b>  |
| <b>Net Assets</b>                       |                      |
| Without donor restrictions              | 4,917,256            |
| With donor restrictions                 | 8,486,525            |
| <b>Total Net Assets</b>                 | <b>\$ 13,403,781</b> |
| <b>Total Liabilities and Net Assets</b> | <b>\$ 17,340,238</b> |

## State of Activities and Functional Expenses

| Support and Revenue                                                           |                     | Without Donor Restrictions | With Donor Restrictions | Total                |
|-------------------------------------------------------------------------------|---------------------|----------------------------|-------------------------|----------------------|
| Contributions                                                                 | \$                  | 751,880                    | -                       | \$ 751,880           |
| Scholarship Programs                                                          |                     | -                          | 458,508                 | 458,508              |
| Reading Project                                                               |                     | -                          | 147,671                 | 147,671              |
| Awards Event                                                                  |                     | 134,023                    | -                       | 134,023              |
| Events, Net of Expenses of \$78,386 and \$42,540, Respectively                |                     | 130,394                    | -                       | 130,394              |
| Investment Income, Net                                                        |                     | 840,705                    | 397,395                 | 1,238,100            |
| Other Revenue, Net of Cost of Goods Sold of \$2,626 and \$6,507, Respectively |                     | 136,981                    | -                       | 136,981              |
| Net Assets Released From Restrictions                                         |                     | 894,284                    | (894,284)               | -                    |
| <b>Total Support and Revenue</b>                                              |                     | <b>\$ 2,888,267</b>        | <b>\$ 109,290</b>       | <b>\$ 2,997,557</b>  |
| <b>Expenses</b>                                                               |                     |                            |                         |                      |
| Program Services                                                              | 2,320,209           | -                          | -                       | 2,320,209            |
| Supporting Services:                                                          |                     |                            |                         |                      |
| Management and General                                                        | 142,086             | -                          | -                       | 142,086              |
| Fundraising                                                                   | 97,286              | -                          | -                       | 97,286               |
| <b>Total Supporting Services</b>                                              | <b>239,372</b>      | -                          | -                       | <b>239,372</b>       |
| <b>Total Expenses</b>                                                         | <b>\$ 2,559,581</b> | -                          | -                       | <b>\$ 2,559,581</b>  |
| Change in Net Assets                                                          | 328,686             | 109,290                    | -                       | 437,976              |
| Net Assets – Beginning of Year                                                | 4,588,570           | 8,377,235                  | -                       | 12,965,805           |
| Net Assets – End of Year                                                      | <b>\$ 4,917,256</b> | <b>\$ 8,486,525</b>        | -                       | <b>\$ 13,403,781</b> |



# CELEBRATING OUR VOLUNTEERS

## THE HEART BEHIND THE MISSION

At the Carson Scholars Fund, our volunteers are more than just helping hands: they represent the heart of our mission. Their dedication, passion and belief in the power of education and service continue to inspire us year after year.

Many of our volunteers have been with CSF for over a decade, and their reasons for returning are deeply personal and heartfelt. **Mia Talarigo**, a volunteer for 11 years, shared, *“CSF is an extremely valuable program and it is an honor to help support it in any way that I am able. The dedication and giving nature of everyone involved is truly inspirational.”*



**Dee Walsh**, who has volunteered for around 10 years, finds joy in the details: *“I enjoy reading the scholars’ applications and seeing their joy when they receive the scholarship at the banquet. They are so proud when they enter in the procession.”*

For **Avery Weisgal**, who has served for 18 years, the most rewarding part is *“supporting students as they build confidence in themselves... it’s truly heartwarming to see returning scholars grow in their confidence each time.”*

Even newer volunteers like **Kyle Fields** feel the impact: *“It feels special to be a part of helping students make their university dreams happen. It feels like I’m taking care of students, and that’s my passion.”*

From scoring scholarship applications to greeting scholars at banquets, our volunteers bring warmth, wisdom, and a sense of purpose. Their feedback helps us grow, and their stories remind us why we do what we do.

To all our volunteers, thank you for championing the CSF mission. Your time, energy, and heart make all the difference.



# WAYS TO SUPPORT THE CARSON SCHOLARS FUND



GIVE ONLINE  
ONE TIME OR  
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GIVE BY MAIL  
215 Washington Avenue, Suite 250  
Towson, MD 21204



GIVE BY PHONE  
410-828-1005  
OFFICE HOURS: 8AM - 4PM



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WORKPLACE OR CORPORATE  
MATCHES



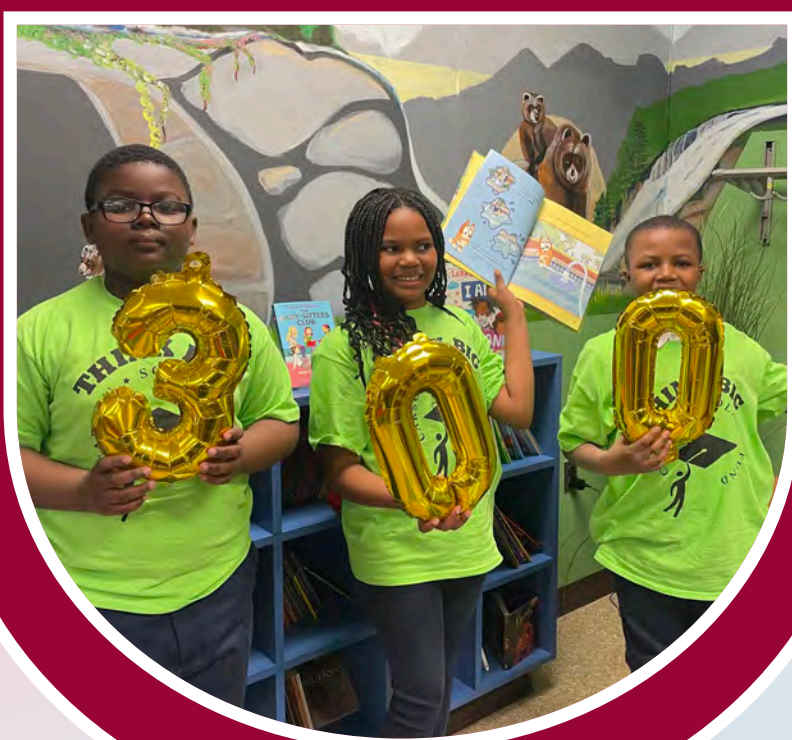
SPONSOR A REGIONAL  
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## CURIOUS ABOUT PLANNED GIVING?

Did you know you could plan on giving stock, real estate or other items to our nonprofit through a will or trust?

Please contact Executive Director Katie Coleman at 410-828-1005 or [kcoleman@carsonscholars.org](mailto:kcoleman@carsonscholars.org)





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